

28 October 2013

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

By Hand & Fax
021 111-573-329

The Managing Director
Lahore Stock Exchange (Guarantee) Limited
Lahore.

By Courier & Fax
042 3636 8485

The Managing Director
Islamabad Stock Exchange (Guarantee) Limited
Islamabad.

By Courier & Fax
051 111-473- 329

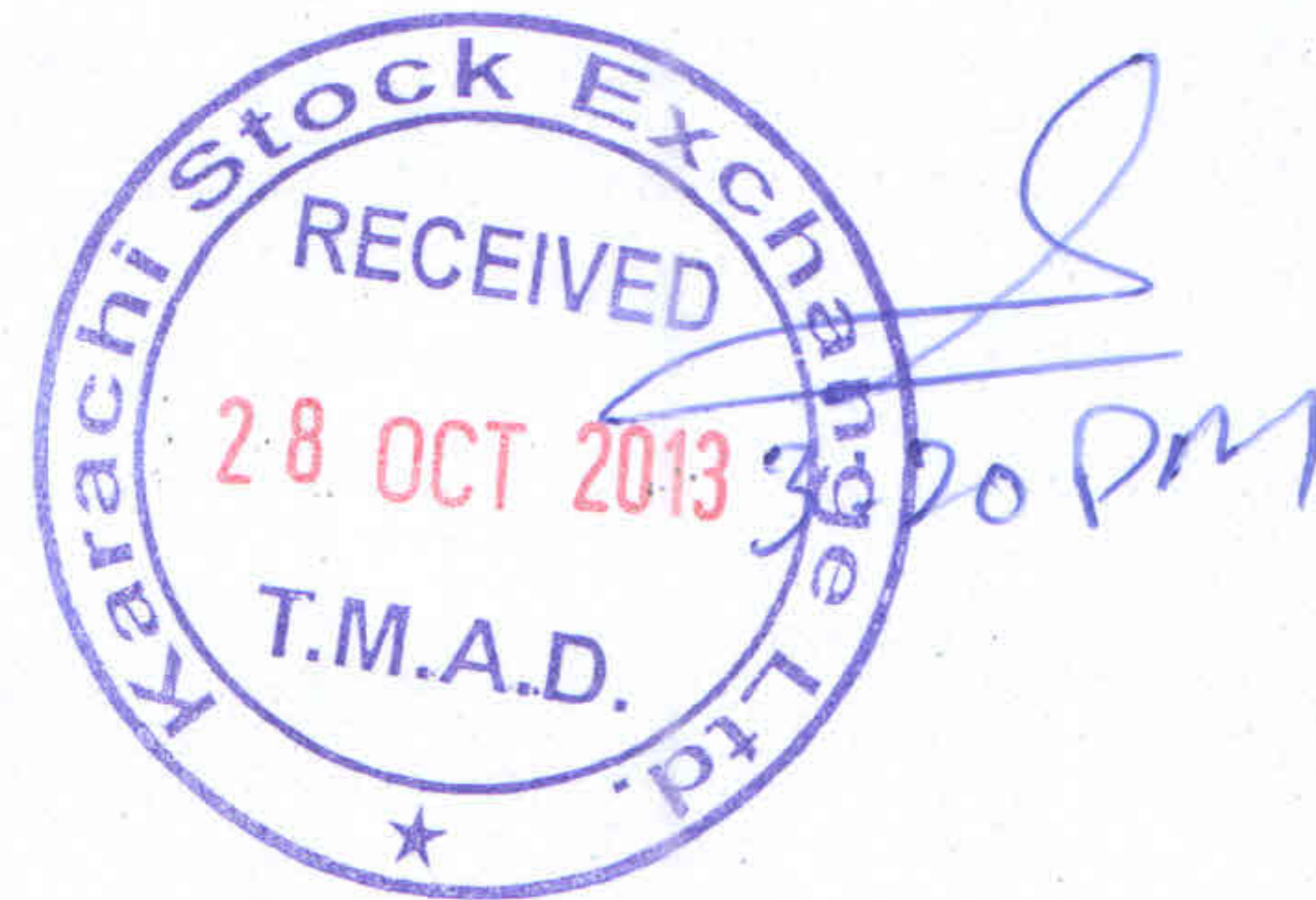
The Chairman
Securities & Exchange Commission of Pakistan
Islamabad

By Courier & Fax
051-9204915

Dear Sir,

**BOARD MEETING
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2013**

The Board of Directors in its meeting held on 28 October 2013 at Karachi has approved the un-audited condensed interim financial statements of the Company and the Group for the quarter and nine months ended 30 September 2013. The group results comprise of Lotte Chemical Pakistan Limited (formerly Lotte Pakistan PTA Limited) and Lotte Powergen (Private) Limited, a wholly owned subsidiary of the Company.



Un-audited financial results of the Company for the quarter and nine months ended 30 September 2013

Amounts in Rs '000

	Quarter ended		Nine months ended	
	30 Sep 2013	30 Sep 2012	30 Sep 2013	30 Sep 2012
Revenue	16,327,789	13,543,251	42,220,700	40,081,644
Cost of sales	(16,028,857)	(13,605,611)	(42,489,277)	(40,317,934)
Gross (loss) / profit	298,932	(62,360)	(268,577)	(236,290)
Distribution and selling expenses	(44,128)	(21,966)	(98,330)	(112,892)
Administrative expenses	(79,931)	(74,082)	(231,455)	(226,636)
Other operating expenses	(3,667)	(5,602)	(7,732)	(17,045)
Other income	391,913	7,069	670,304	37,415
	264,187	(94,581)	332,787	(319,158)
	563,119	(156,941)	64,210	(555,448)
Finance income	11,353	62,027	41,198	241,399
Finance costs	(69,052)	(103,514)	(176,552)	(139,079)
(Loss) / profit before taxation	505,420	(198,428)	(71,144)	(453,128)
Taxation	30,350	70,542	183,994	30,830
Profit / (loss) after taxation	535,770	(127,886)	112,850	(422,298)
	Amount in Rupees			
Earnings / (loss) per share – basic and diluted	0.35	(0.08)	0.07	(0.28)

Un-audited financial results of the Group for the quarter and nine months ended 30 September 2013

Amounts in Rs '000

	Quarter ended		Nine months ended	
	30 Sep 2013	30 Sep 2012	30 Sep 2013	30 Sep 2012
Revenue	16,327,789	13,543,251	42,220,700	40,081,644
Cost of sales	(15,794,731)	(13,422,964)	(41,843,443)	(40,135,287)
Gross profit / (loss)	533,058	120,287	377,257	(53,643)
Distribution and selling expenses	(44,128)	(21,966)	(98,330)	(112,892)
Administrative expenses	(80,479)	(74,082)	(232,009)	(226,636)
Other operating expenses	(19,012)	(15,661)	(52,540)	(27,104)
Other income	713	2,869	50,204	33,215
	(142,906)	(108,840)	(332,675)	(333,417)
	390,152	11,447	44,582	(387,060)
Finance income	23,195	72,635	68,453	252,007
Finance costs	(56,944)	(103,514)	(145,625)	(139,079)
(Loss) / profit before taxation	356,403	(19,432)	(32,590)	(274,132)
Taxation	22,172	66,829	163,317	27,117
Profit / (loss) after taxation	378,575	47,397	130,727	(247,015)
	Amount in Rupees			
Earnings /(loss) per share – basic and diluted	0.25	0.03	0.09	(0.16)

Yours faithfully
 LOTTE CHEMICAL PAKISTAN LIMITED
 (Formerly Lotte Pakistan PTA Limited)



M ASIF SAAD
 Chief Executive

LOTTE