26 August 2014

The Managing Director

Karachi Stock Exchange (Guarantee) Limited

Karachi.

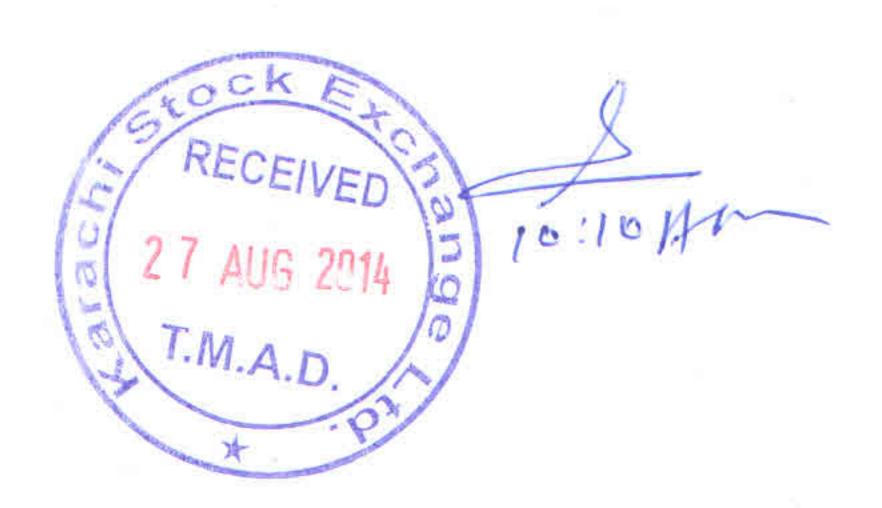
BOARD MEETING FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 JUNE 2014

Dear Sir,

The Board of Directors in its meeting held on 26 August 2014 at Karachi has approved the un-audited financial statements of the Company and consolidated for the quarter and six months ended 30 June 2014, showing the following results:

(Rupees'000)

	Lotte Chemical Pakistan Limited				
	Quarter ended 30 June		Six months ended 30 June		
	2014	2013	2014	2013	
Revenue	12,415,311	12,861,059	24,804,347	25,892,911	
Cost of sales	(12,730,333)	(13,087,847)	(25,748,236)	(26,460,420)	
Gross loss	(315,022)	(226,788)	(943,889)	(567,509)	
Distribution and selling expenses	(84,393)	(35,165)	(108,489)	(54,202)	
Administration expenses	(141,118)	(73,987)	(224,364)	(151,524)	
Other expenses	(6,098)	(3,283)	(6,762)	(4,065)	
Other income	464,896	20,888	569,212	308,236	
Finance costs	(123,301)	(64,277)	(70,558)	(107,500)	
Loss before taxation	(205,036)	(382,612)	(784,850)	(576,564)	
Taxation	57,664	83,943	124,605	153,644	
Loss after taxation	(147,372)	(298,669)	(660,245)	(422,920)	
Loss per share - basic and					
diluted (in Rupees)	(0.10)	(0.20)	(0.44)	(0.28)	



	Consolidated			
	Quarter ended 30 June		Six months ended 30 June	
	2014	2013	2014	2013
Revenue	12,415,311	12,861,059	24,804,347	25,892,911
Cost of sales	(12,479,674)	(12,861,961)	(25,278,860)	(26,048,712)
Gross loss	(64,363)	(902)	(474,513)	(155,801)
Distribution and selling expenses	(84,393)	(35,165)	(108,489)	(54,202)
Administration expenses *	(143,618)	(73,993)	(226,864)	(151,530)
Other expenses	(25,356)	(21,316)	(42,938)	(33,528)
Other income	20,347	25,482	138,823	94,749
Finance costs	(99,364)	(54,511)	(33,665)	(88,681)
Loss before taxation	(396,747)	(160,405)	(747,646)	(388,993)
Taxation	57,664	76,929	124,605	141,145
Loss after taxation	(339,083)	(83,476)	(623,041)	(247,848)
Loss per share - basic and				
diluted (in Rupees)	(0.22)	(0.06)	(0.41)	(0.16)

Yours faithfully,

Jung Neon Kim Chief Executive

Cc: The Managing Director

Lahore Stock Exchange (Guarantee) Limited

Lahore.

By Courier & Fax 042-3636- 8485

The Chairman

Securities & Exchange Commission of Pakistan

Islamabad.

By Courier & Fax 051-9204915

The Managing Director

Islamabad Stock Exchange (Guarantee) Limited

Islamabad.

By Courier & Fax 051-111- 473- 329