

28 January 2014

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

**BOARD MEETING
FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2013**

Dear Sir,

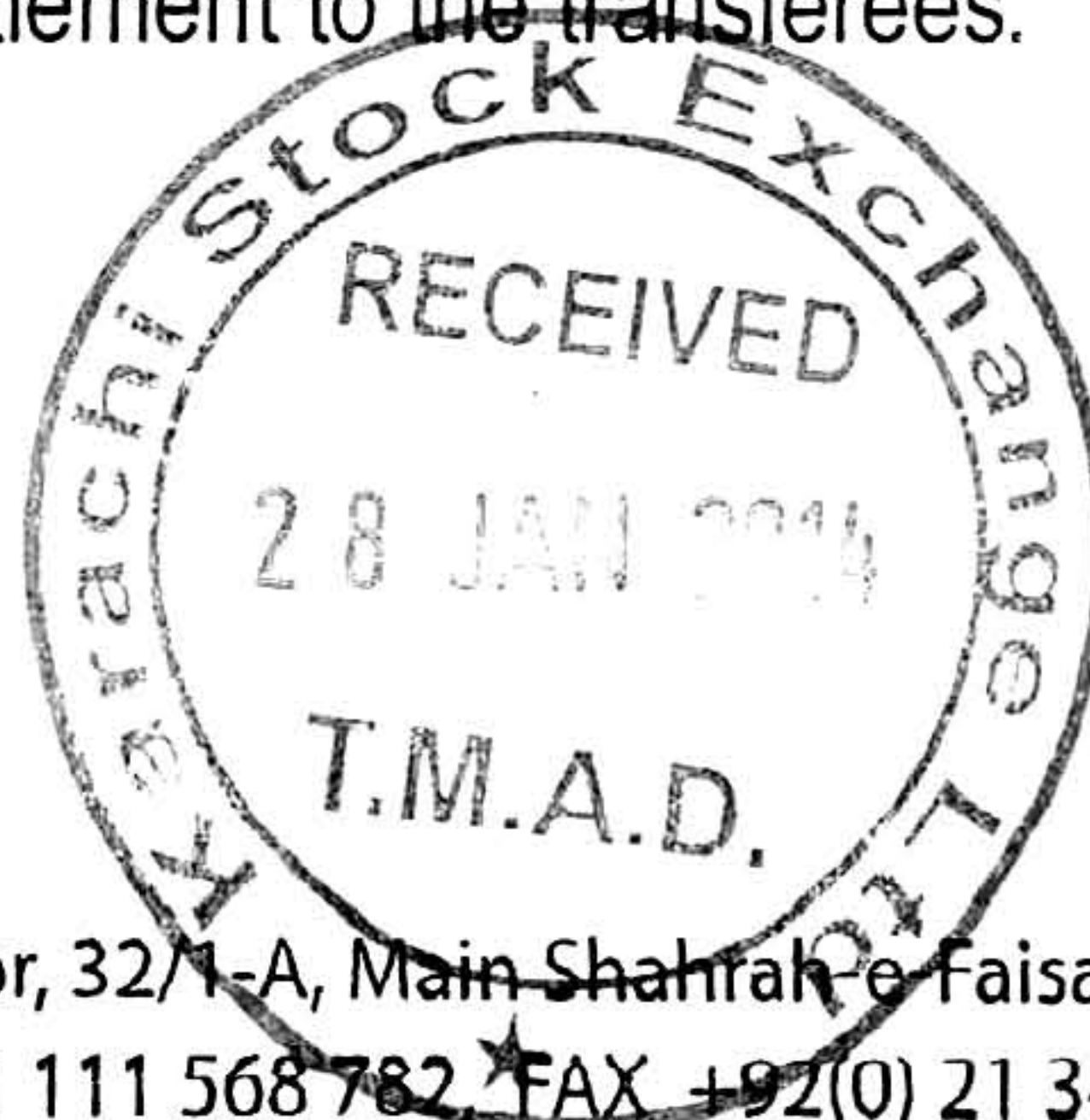
The Board of Directors in its meeting held on 28 January 2014 at Karachi has approved the audited financial statements of the Company and consolidated for the year ended 31 December 2013, showing the following results:

| | Lotte Chemical Pakistan Ltd | | Consolidated | |
|--|-----------------------------|---------------------|------------------|---------------------|
| | 2013 | 2012 (Re-stated) | 2013 | 2012 (Re-stated) |
| Revenue | 57,069,684 | 52,823,257 | 57,069,684 | 52,823,257 |
| Cost of sales | (57,780,354) | (53,035,075) | (56,920,556) | (52,614,280) |
| Gross (loss) / profit | (710,670) | (211,818) | 149,128 | 208,977 |
| Distribution and selling expenses | (120,104) | (132,191) | (120,104) | (132,191) |
| Administration expenses | (329,043) | (303,595) | (331,932) | (303,595) |
| Other expenses | (31,567) | (22,346) | (93,816) | (46,500) |
| Other income | 970,053 | 573,985 | 180,340 | 361,856 |
| Finance costs | (126,835) | (146,054) | (83,664) | (146,054) |
| Loss before taxation | (348,166) | (242,019) | (300,048) | (57,507) |
| Taxation | (197,936) | 61,095 | (197,936) | 61,095 |
| (Loss) / profit after taxation | (546,102) | (180,924) | (497,984) | 3,588 |
| | | | | |
| (Loss) / earnings per share – basic and diluted (in Rupees) | (0.36) | (0.12) | (0.33) | 0.0024 |

Annual General Meeting

The Annual General Meeting (AGM) of the Company will be held at 11:00 am on 26 March 2014 at Karachi.

The Board of Directors has also resolved to close the Register of Members and the Share Transfer Books of the Company from 20 March 2014 to 26 March 2014 (both days inclusive). Transfers received at the below mentioned Company's registrar's office at the close of business on 20 March 2014 will be treated in time for the purpose of above entitlement to the transferees.



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The shareholders are being notified accordingly.

Shares Registrar:

M/s Famco Associates (Pvt) Ltd,
8-F, Next to Hotel Faran,
Nursery, Block-6, P.E.C.H.S,
Shahrah-e-Faisal, Karachi

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of the AGM.

Yours faithfully,



M Asif Saad
Chief Executive
LOTTE CHEMICAL PAKISTAN LIMITED
(Formerly Lotte Pakistan PTA Limited)

Cc: The Managing Director
Lahore Stock Exchange (Guarantee) Limited
Lahore.

By Courier & Fax
042-3636- 8485

The Managing Director
Islamabad Stock Exchange (Guarantee) Limited
Islamabad.

By Courier & Fax
051-111- 473- 329

The Chairman
Securities & Exchange Commission of Pakistan
Islamabad

By Courier & Fax
051-9204915